FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1986

EX	6 Set
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C. B. No. 4-255

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the State and National Legislators' Conference, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$50,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September 30,
- 1986, for the purpose of funding the State and National Legislators'
- 5 Conference.
- Section 2. All funds appropriated by this act shall be allotted,
- managed, administered, and accounted for in accordance with applicable
- law, including, but not limited to, the Financial Management Act of
- 1979. The allottee for the funds appropriated under section 1 of this
- 10 act shall be the Speaker of the Congress of the Federated States of
- 11 Micronesia. The allottee shall be responsible for ensuring that these
- 12 funds, or so much thereof as may be necessary, are used solely for
- 13 the purpose specified in this act, and that no obligations are
- incurred in excess of the sum appropriated. The authority of the 14
- allottee to obligate funds appropriated by this act shall lapse as 15
- 16 of September 30, 1986.
- 17 Section 3. This act shall become law upon approval by the
- 18 President of the Federated States of Micronesia or upon its becoming
- 19 law without such approval.

fine 10, 1986

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Introduced by:

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